

## SFTR Metro District

## Balance Sheet

As of November 30, 2025

Nov 30, 25

<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
First National Bank Accounts	
FNB Money Market	239,432.83
FNB Checking	20,875.75
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Total First National Bank Accounts	260,308.58
Community Banks of Colorado	
Loan Payment Fund	2,515.44
Debt Service Reserve Fund	291,654.08
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Total Community Banks of Colorado	294,169.52
Petty Cash	100.00
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Total Checking/Savings	554,578.10
<b>Other Current Assets</b>	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	200.66
A/R - CUSI Billing Water Av	8,835.56
A/R - CUSI Billing Misc	1,040.76
A/R - CUSI Billing Meter Reads	8,711.20
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	10,934.98
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Total CUSI Billing	29,671.94
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Total Other Current Assets	29,951.94
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<b>Total Current Assets</b>	584,530.04
<b>Fixed Assets</b>	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	41,013.52
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,341,685.03
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Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
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Total Water System	3,302,529.22
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Total Fixed Assets	4,038,543.17
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<b>TOTAL ASSETS</b>	4,623,073.21
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Long Term Liabilities</b>	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	1,545,000.00
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Total Long Term Liabilities	1,571,000.00
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Total Liabilities	1,571,000.00
<b>Equity</b>	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,015,754.57
Net Income	246,179.89
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Total Equity	3,052,073.21
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	4,623,073.21

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12/16/25

Accrual Basis

**SFTR Metro District**  
**Profit & Loss**  
**November 2025**

	Nov 25	Jan - Nov 25
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Tower Lease Agreement	0.00	7,200.00
Backflow Fee	0.00	18,000.00
Water Availability Fee	0.00	188,160.00
Credit Card Fees	80.31	2,278.56
Water Sales	0.00	136,577.31
<b>Tap Installation Income</b>		
Tap Installation	2,200.00	11,000.00
Tap Relocate	600.00	600.00
<b>Total Tap Installation Income</b>	2,800.00	11,600.00
<b>Interest - Banking/CD</b>	352.71	4,784.13
<b>Total Income</b>	3,233.02	368,600.00
<b>Gross Profit</b>	3,233.02	368,600.00
<b>Expense</b>		
Dues & Fees	0.00	642.07
Election Expense	0.00	672.28
Ditch Rat	252.37	15,109.83
Secom	67.13	738.43
Locates	0.00	223.45
Meter Reads	0.00	1,545.67
Payroll Expenses		
IRS	403.12	4,481.16
Colorado Dept of Rev	60.00	660.00
Salary Expense	1,463.45	16,097.92
<b>Total Payroll Expenses</b>	1,926.57	21,239.08
Accounting	0.00	2,075.00
Auditor	0.00	1,500.00
Bank Adjustment	0.00	-1,006.92
Bank Fees		
Credit Card Processing Fees	1,509.79	6,829.40
Bank Fees - Other	0.00	330.00
<b>Total Bank Fees</b>	1,509.79	7,159.40
Insurance	1,250.00	4,637.00
Legal Expenses	0.00	43.00
Mileage Reimbursement	823.90	11,020.94
Office/Admin Expenses	388.45	3,513.60
Reimbursement	0.00	2,766.82
Repairs and Maintenance		
Fuel Expense	15.00	2,171.10
Equipment Repairs	1,207.83	25,172.42
Repairs and Maintenance - Other	27,785.03	82,226.21
<b>Total Repairs and Maintenance</b>	29,007.86	109,569.73
Disinfection/Cert./Testing	1,022.39	24,017.91
SCADA PROJECT	0.00	6,776.56
Uncategorized Expenses	0.00	0.00
Utilities- Electric	3,280.70	33,988.44
Utilities-Water	10,510.20	111,444.40
<b>Total Expense</b>	50,039.36	357,676.69
<b>Net Ordinary Income</b>	-46,806.34	10,923.31
<b>Other Income/Expense</b>		
Other Income		
Tap Income		

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12/16/25

Accrual Basis

## SFTR Metro District

## Profit &amp; Loss

November 2025

	Nov 25	Jan - Nov 25
Plant Invest. Fees	7,000.00	21,000.00
Total Tap Income	7,000.00	21,000.00
Bridge Income		
Interest Earned	0.52	649.14
Bridge Loan	0.00	278,074.44
Total Bridge Income	0.52	278,723.58
Miscellaneous	0.00	100.00
Total Other Income	7,000.52	299,823.58
Other Expense		
Tap Expense		
PIF-Customers	0.00	14,000.00
Total Tap Expense	0.00	14,000.00
Bridge Loan Expenses		
Bridge Loan Interest	0.00	50,552.00
Bank Service Charges	0.00	15.00
Total Bridge Loan Expenses	0.00	50,567.00
Total Other Expense	0.00	64,567.00
Net Other Income	7,000.52	235,256.58
Net Income	<u><u>-39,805.82</u></u>	<u><u>246,179.89</u></u>